

HEALTH INSURANCE TERMS AND CONDITIONS

Payment Due Date

- Premium payments are due the 15th of every month.
- **ALL payments for Insurance MUST be paid by November 15, 2020 for January 1, 2020-December 30, 2021 coverage.**
- Any returned checks will carry a \$25 fee
- There will no longer be a 30 day late grace period to submit premium payments

Automatic Electronic Payments:

- If you choose to have electronic payments
 - monthly administration fees will be \$15
 - quarterly administration fees will be \$20
- If you do not choose to have electronic payments
 - monthly administration fees will be \$25
 - quarterly administration fees will be \$30
- All administration fees are non-refundable.

Late payment penalties and Cancellation Policy:

- The first time your premium is received after the due date of the 15th you will be charged an additional \$15 late fee on your next invoice.
- The second time your premium is received after the due date of the 15th you will receive a \$25 late fee on your next invoice, a warning of termination letter from the Chamber and *we will then require you to set up auto electronic payments.*
- The third time your premium is received after the due date of the 15th your health insurance will be terminated by the discretion of the Chamber Board and will be canceled retroactively to the end of the last month for which we received payment.
- If a subscriber is cancelled they may be restricted to act as a subscriber again for a period of twelve months.
- If you need to cancel your health coverage, you **MUST** inform the Grand Island Chamber by the 15th of the month you want it to end in, and no later than 10 days after policy is to be cancelled. ***i.e. January 15th for a January 31st cancellation or no later than February 10th for a January 31st cancellation.***